



# BERKLEY VITTORIA

Independent Financial Services Limited

**FREEPHONE : 0800 158 3220\***

**Call Us 9am - 9pm, 7 Days a Week**

\*Calls free from UK land lines only

Your Circumstances



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## Are You Put Off Equity Release By How Quickly The Outstanding Balance Can Build Up?

Are you looking for an ALTERNATIVE to conventional Equity Release Plans?



We at Berkley Vittoria Independent Financial Services Ltd believe we have an alternative solution that you may wish to consider via INTEREST ONLY MORTGAGES and LIFETIME MORTGAGES where you can pay the interest monthly rather than letting it accrue.



Perhaps you are living on a limited income and lack the funds to enjoy the good things in life?



You may wish to raise funds to assist your children or grandchildren or to consolidate your own high interest credit cards or loans. You may wish to carry out home improvements on your property.



Do you wish to utilise some of the equity from your home but feel that conventional Equity Release Plans are not for you?



We have access to a lifetime mortgage via STONEHAVEN (not available direct to the public) whereby you can either "roll up" the interest or choose to pay ALL or PART of it monthly. If you choose to pay the interest monthly and at some stage in the future, you decide that you would rather not continue to make payments (perhaps due to the death of either husband or wife), you could then alter the scheme so that interest is ADDED to the balance rather than being paid each month.



We also have access to High Street Building Societies who will lend you the funds required on an interest only basis with a term up to your 90TH BIRTHDAY. This might better suit applicants who need to raise funds but plan to pay them back either through downsizing or some other method at some stage in the future.



Whilst many of the people who look at these schemes will be retired, they would also be available for applicants AGED OVER 55 who still derive income from their jobs



Please Call Me Back



If This Option Is Not For You, Then Please Click Here For All Other Equity Release Alternatives



If you are a homeowner aged 55 or over, why not either borrow the funds you require on an interest only mortgage or an interest only lifetime mortgage at low interest rates.

This would mean that if you were to borrow, for example £60,000 you would pay monthly interest payments based on a mortgage of £60,000 which would currently cost from £126 per month. The overall cost for comparison is 5.7% APR. The actual rate available will depend upon your circumstances. Ask for a personalised illustration.

If you chose a lifetime mortgage, then the lender would not expect the loan to be repaid until the eventual death of the homeowner(s) or if they bot.

It means that the amount you borrow will neither increase nor decrease so that you can rest assured that your loved ones will inherit the eventual value of your property less the amount borrowed.

If you already have an existing mortgage and are possibly under pressure to repay this at some stage in the future, this could be incorporated into the new mortgage.

Please call us on [0800 158 3220](tel:08001583220) to speak to one of our advisers for advice

***If in the process of re-mortgaging you consolidate other non secured debts into your mortgage, you should be aware that by taking these commitments over a longer period you will pay back more in interest over the term***

***If you are re-mortgaging away from your existing lender be careful and check whether or not you will incur any early repayment charges.***

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[Best Equity Release Advice](#) | [Lifetime Equity Release Mortgages](#) | [Lifetime Mortgage Providers](#)

There may be a fee payable upon completion for mortgage advice. The precise amount of the fee will depend upon your circumstances but we estimate that it will be £695. (No broker fee charged on mortgages over £300,000). You have the option to pay us a fee and receive any commission which we are paid by the lender. If you choose this option, we estimate that the fee will be £995.

**Think carefully before securing other debts against your home.**

**Your home or property may be repossessed if you do not keep up repayments on your mortgage.**